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Godrej & Boyce to hire 1,000 in FY11

By Sanu Sandilya Jul 25 2010 , New Delhi

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Consumer durable firm Godrej & Boyce will hire about 1,000 people in 2010-11, as demand for additional staff gains momentum in the consumer durable sector.

"We are hiring an additional 1,000 people across all verticals in the current financial year. In 2009-10, we had hired about 600 people," senior general manager and head, human resources, corporate personnel and administration department of Godrej & Boyce, Harpreet Kaur told Financial Chronicle.

"In 2009, the sector witnessed maximum impact in hiring with companies laying off people as their main strategy to survive. However, 2010 has been seen as the year of cautious optimism rather than aggressive optimism. Hiring in the retail sector has been slow, but will gather pace once all other sectors revive," managing director and co-founder of TeamLease Services, a staffing solutions company, Ashok Reddy said.

In terms of salary raises this year, Kaur added, "We never had increases last year, but we had variable pay given as usual pay and this year we have had salary increases in advance."